

Broad-Based Black Economic Empowerment Generic Enterprise Verification Certificate

Enterprise Name: **AFROCENTRIC INVESTMENT CORPORATION LIMITED**
Enterprise Registration No: **1988/000570/06**
Enterprise VAT No: **4170271391**

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		Ref No:	GEN/AFRO003/19

Effective Date: 30 November 2019
Issue Date: 30 November 2019
Expiry date: 29 November 2020

B-BBEE Scorecard Applied: Amended Codes Generic Scorecard
Financial Period under review: 01 May 2018 - 30 Jun 2019

Element	Element weighting	Score
Ownership	25	25.00
Management Control	19	12.69
Skills Development	25	20.10
Enterprise and Supplier Development	44	39.28
Socio-Economic Development	5	5.00
Overall Score	118	102.07

B-BBEE Status Level : 1
B-BBEE Procurement Recognition Level : 135%
Black Ownership : 45.72%
Black Women Ownership : 11.05%
Empowering Supplier (Yes/No) : Yes
Modified Flow-Through Applied : No

This Broad-Based Black Economic Empowerment Verification Certificate is based on the provisions of The DTI Generic Code gazetted on the 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa ("the B-BBEE Act").



Mohamed Khan
Technical Signatory

Date: 30 November 2019

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Version 1



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